

Item 8 – Budget strategy and budget Deficit – Possible Questions for Discussion

1. What was the intention when the council set the 3 year Medium Term Financial Plan (MTFP) that it would balance or run at a defect or even set a surplus?
2. What are the "rules" for setting MTFP can we set a defect in every /any year (assuming the current year must always show a balanced budget)?
3. At what stage does the council have to take steps to seek a balanced budget / MTFP?
4. Is there any maximum level of a defect which can be set in MTFP each year of the MTFP?
5. Is there any maximum level of planned surplus which can be set in MTFP for each year of MTFP?
6. How common place is it in local government (a) to have a MTFP (b) for MTFP to have a deficit?
7. Can we see examples of other councils MTFP to compare how written and set out?
8. What steps if any are the council currently taking to address the deficit in the MTFP (if so - when will they come to Council / O & S / Executive)?
9. What are the current projections of the MTFP (have they changed for the better /for the worse)?
10. How often will / can you report major changes to the MTFP to council/ O & S / executive?